

As required by the Department of Education the following information explains the Higher Education Emergency Relief Funds that Cleary University received to provide emergency grants to our students for expenses incurred related to the disruption of campus operations due to COVID-19.

Institution Name: Cleary University Date of report: 8/10/2020



Institution has signed and returned to the Department of Education the Certification and Agreement document under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Total amount of **funds the institution** <u>*will receive*</u> from the Department for Emergency Financial Aid Grants to Students:

Total amount of **funds the institution** <u>has received</u> from the Department for Emergency Financial Aid Grants to Students: \$ 192,377

TOTAL AMOUNT of Emergency Financial Aid **Grants DISTRIBUTED to students** under Section 18004(a)(1) of the CARES Act as of the date of this report: \$185,425

ESTIMATED TOTAL NUMBER of STUDENTS at the institution **ELIGIBLE** to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965: 589 students

TOTAL NUMBER of STUDENTS who HAVE RECEIVED an Emergency Financial Aid Grant: 589 students

<u>Method(s) used by the institution to determine **WHICH STUDENTS** receive</u> Emergency Financial Aid Grants and <u>HOW</u> <u>MUCH</u> they would receive:

The methodology of Cleary University is to distribute \$500 grant dollars per Pell and SEOG eligible students, \$300 grant dollars to Title IV eligible students who only received loans, and \$175 grant dollars to all other eligible students.

Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants:

"The Higher Education Emergency Relief Fund

In March of 2020, Congress passed the CARES Act, which includes the Higher Education Emergency Relief Fund. This fund is intended to provide aid for crisis-related expenses such as health care, housing, food, and educational expenses. Cleary is pleased to announce that we were selected to receive monies from this fund and are now in the process of dispersing funds directly to students. The funds are first apportioned to students based on need as determined by the receipt of federal assistance (SEOG, Pell, and Title IV). If you have any questions please contact the Business Office at <u>businessoffice@cleary.edu</u>. "

This document provides the necessary information to comply with Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act")), Pub. L. No. 116-136, 134 Stat. 281.